

## Budget and Finance Planning Council

Wednesday, January 31, 2024

3:00 – 3:50 pm

Zoom

Attendees (Remove the names that are not present):

Richard Schweigert

Yutong Xie

Steffen Marcus

Katie Hooven

Joao Neves

Doni Freeman

Michael Sateary

Norma Garza

Lisa Angeloni

1. Approve the BFPC meeting minutes from Dec 13, 2023.
  - a. Approved.
  
2. Discuss plans about future BFPC meetings.
  - a. We will meet on the second Wednesday of each month.
  - b. In April, we expect to meet twice a month that includes the second and the fourth wednesday of each month.
  
3. Update on college budget condition.
  - a. 4 - 6 working groups will be created to go through fund-cutting proposals. Working groups are created according to the strategic initiatives.
  - b. Discussion about the new provost and what is expected from the new provost.
  - c. Discussion about future treasurer.
  - d. Committee members raise questions about (1) the material financial information and how to financially evaluate cost-cutting

ideas, (2) how the strategic steering is executed, and (3) where the college is moving toward. Until the working groups have any updates, decisions will not be made about cost-cutting strategies, nor will there be material information on how much a cost-cutting decision will save.