

Budget Finance Planning Council

Minutes of the Meeting of February 22, 2023

Feb 22, 2023 |

📅 BFPC 4th Wednesday Meeting (only if needed)

Attendees: Norma Garza Katie Hooven Joseph O'Brien Steffen Marcus Valarie McDuffie
Joao Neves Simona Wright Seth Zolin

1. Minutes from our previous meeting were approved.
2. We discussed the approval of the budget carry forward policy, and potential details for campus wide implementation.
 - What are carry forward funds?
 - Why and how should campus stakeholders reserve funds for carryover?
 - The Intentions are that resources are being allocated in a strategic way for better planning. In the unspent dollars, how do they get used?
 - What actually gets carried forward?
 - Implementing the policy should go through a budget process and would go to the treasurer's office for approval.
3. We discussed whether this policy is now ineffective under the current post-covid budget structure. We discussed waiting for the new treasurer before taking further action.