

COMMITTEE ON STRATEGIC PLANNING AND PRIORITIES MEETING

Minutes, April 28, 2021 • 1:30-2:50 pm

Submitted by Lee Ann Riccardi

CSPP Members Present: M. Bender, D. Blake, J. Gevertz, S. Govindarajan, D. Hunt, D. Klokis, J. O'Brien, B. O'Keefe, J. Osborn, D. Prensky, L.A. Riccardi, L. Ricketts, A. Scarpati, S. Stallings

Invited: K. Foster, R. Raji, D. Chidick

- 1) Welcome to SG Executive President-elect, Roshni Raji, and Executive Vice President-elect, Dylan Chidick, who will officially join CSPP in Fall 2021

Welcome extended by David Blake

- 2) Budget Presentation by President Katherine Foster and Lloyd Ricketts, Vice President and Treasurer

FY22 Budget is a work in progress. There is still an opportunity for feedback. Won't be finalized until June. This is a one-year budget with a lot still not determined. Uncertainty how federal and state policies under discussion will affect the budget: e.g., the possibility of free community college.

Two scenarios are being planned (Return to Campus Scenario and Flex Scenario), and right now both have deficits showing. Continued work is underway to have a balanced budget for the BOT to approve in June.

Both scenarios include a modest tuition & fee and room & board increase.

Finalizing the budget: Requests from Departments and Divisions, Vacancy Management, Strategic Allocations all have to be factored in order to balance the budget. Balancing the budget and eliminating deficit will be done strategically.

Huron is currently working with the college on an assessment of efficiency and effectiveness of our administrative operations and an assessment of academic programs to better understand what it costs to educate a student at TCNJ. It's a 10-week project, then they will provide a menu of options for consideration. Some may be implemented in FY22.

- 3) Update on Strategy Framework

As announced, work this semester was paused. New RFP has gone out for consultant partner, many proposals received, an announcement will be coming

soon. New timetable anticipates Strategy Framework will be approved by BOT in December. No detailed schedule for completing the work yet.

The work that was done in the fall shows general agreement of the campus with Mission and Vision, and that more work is needed on defining and analyzing potential strategies to get there with financial stability.

4) Agenda for future Spring 21 CSPP meetings

- May be able to meet with new consultants if they are on board soon enough.
- Discuss expanding TCNJ into new markets: Summary of a recent market demand study with current students and recent alumni.