

COMMITTEE ON STRATEGIC PLANNING AND PRIORITIES (CSPP)

February 10, 2021 | 1:30pm - 2:50pm - ZOOM

Meeting Minutes

Present: Matt Bender, David Blake, James Felton, Jana Gevertz, Suchir Govindarajan, David Hunt, Debra Klokis, Joe O'Brien, Bryanna O'Keefe, Jeff Osborn, Dave Prenskey, Lee Ann Riccardi, Nino Scarpati, Sean Stallings

Absent:, Samah Rubin

Guest Presenter: Lisa Angeloni

I. The December 9, 2020 minutes were approved with the following minor changes: Item 5a – remove mention of SGA; Item 3c – Election day proposal tabled until spring.

II. Lisa Angeloni gave a presentation on enrollment for the upcoming academic year

- A. Demographic shifts combined with COVID-19 has had a major impact on enrollment numbers.
- B. This impact could be felt through 2028, particularly with respect to New Jersey.
- C. Until Academic Year 2020-2021, first-year enrollment has experienced steady growth over the past decade.
- D. Primary concern: declining yield numbers (21% in 2020 which is the lowest yield since Angeloni's tenure at TCNJ).
- E. FY '21 – 9,400 applications; hope to receive 10,000 apps this cycle.
- F. Approximately 25% decline in applications across all cohorts with the lowest decline registered by undeclared major first year students.
- G. Problem: highly selective institution applications are increasing. Another issue: students who require help with applications are dropping off in numbers.
- H. Factors impacting current operating budget: FTE decline of 3% fall of 2021; first year student projected total at 1460.
- I. Fall 2021 graduate student headcount consistent with 2020 numbers.
- J. Key factors: increasing yield by using tools such as
 - i) an extensive online presence;
 - ii) commitment grants (75-80 students);
 - iii) leveraging scholarships;
 - iv) realignment of out of state tuition (40% discount)

III. Lloyd Ricketts gave a presentation on the FY '21 and FY '22 budgets

- A. Budget highlights for FY '21 reviewed. Tuition held flat with reductions in certain fees.

- i) Assumption of 3% overall decrease in enrollment.
 - ii) \$28M NJ State contribution to budget.
 - iii) A review of the current budget status compared to initial budget plan was presented. A projected budget surplus of \$717K anticipated as of 1/31/2021 with \$6.1M returned to reserves.
 - iv) Unexpected grant of \$10,990,099 from Federal stabilization aid package received.
- B. FY '22 Budget highlights: several uncertainties with possible implications including 2nd wave of the pandemic, enrollment challenges; housing occupancy numbers; modest tuition increase; binding implementation of salary increases; level of state support.
- C. Drivers for FY'22 scenarios outlined with comparisons made between return to campus vs. Flex.

IV. Provost Osborn briefly discussed need to understand and pursue Administration and Academic Resource Optimization/Allocation

V. David Blake gave a brief overview of the survey (synthesis) document.

VI. Provost Osborn discussed the upcoming calendar for CSPP and related activities.

- A. Retreats begin on February 24th. BOT would like the campus community to model different scenarios with issues modeled from a financial point of view.
- B. The 4 dates set for mini-retreats for CSPP probably won't be used as previously planned. However, the dates should be held open.
- C. BOT Public meeting scheduled for February 23 in the morning with public workshop sessions planned for the afternoon.

VII. The next regularly scheduled CSPP meeting is on February 24th, 2021 at 1:30pm

VIII. Meeting adjourned at 2:58pm

*Respectfully submitted,
David Hunt*