

Budget and Finance Planning Council Minutes
Wednesday March 27, 2019

Attendance:

Students: Trevor Baldwin

Faculty: Dr. Steffen Marcus, Dr. Katie Hooven, Dr. Nonna Sorokina, Dr. Bozena Leven, Dr. Bill Keep

Staff: Lloyd Ricketts, Joe O'Brien, Elizabeth Gallus

Minutes:

We started out by reviewing and approving the minutes from the last meeting.

We discussed the President's specific charge to the committee.

Lloyd asked the question: How do we identify a mechanism(s) for soliciting input, tracking and publishing data, and for getting information out to the campus re: budget 2020.

Conversation shifted focus: IT highlighted as an area that has already begun the process for savings through procurement/service contract process.

Lloyd believes that half of the president's savings goals can be made up for in IT's contract renegotiation process over the next year.

Marcus posed a meta-question: Should we be more concerned about a dollar amount of savings or about teaching others how to save?

Nonna said we need to come up with methodology.

Katie introduced the concept of boot campus/budget training for department chairs.

Lloyd again posed the question about how we are going to outreach to the community.

Nonna asked if we could see the budget number's to get an idea of the structure of the budget.

Lloyd showed us on the TV the general budget structure.

Marcus talked about when individuals think about outreach they think about a few things such as open for a or talking with those who directly have access/control over the budgets.

Bozena discussed some big items that could be trimmed down in terms of copying/phones. She said that her area is in the red on faculty and student travel (\$45,000/this year), and building maintenance.

Beth floated the idea of creating an educational document for those who oversee the budgets to identify easy areas to cut costs and document savings. She also discuss other ways to incentivize savings for different areas.

Marcus asked about who we should be talking to besides the Deans.

Lloyd again took us through the budget breakdowns in BB reports. He said he will go through them more thoroughly at the next meeting.

Marcus talked about forgetting about a budget model and creating a system where we incentivize.